

July 1, 2011 - July 31, 2011

Account Number: 6736-4038

Account Type: INDIVIDUAL

E*TRADE Securities LLC

P.O. Box 484

Jersey City, NJ 07303-0484

1-800-ETRADE-1 (1-800-387-2331)

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Customer Update:**WHAT EVERY INVESTOR SHOULD KNOW**

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IMPORTANT INFORMATION:**INTRODUCING THE E*TRADE COMMUNITY**

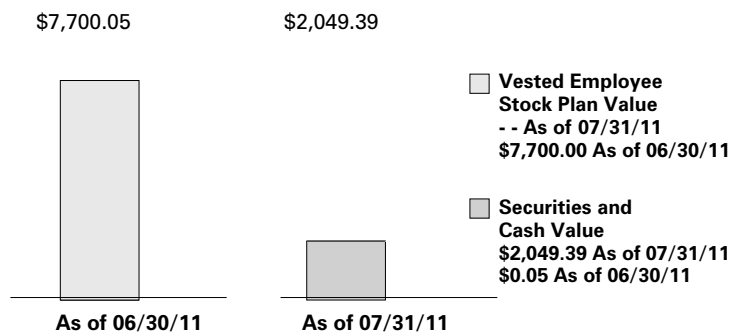
Tap into the collective experience of fellow E*TRADE Customers. Go to etrade.com/community to learn more.



RODNEY LARSON

PO BOX 44847

EDEN PRAIRIE MN 55344-2547

Portfolio At A Glance

Vested Employee Stock Plan Value is an estimate based on information provided by your company, for which neither E*TRADE Securities nor its clearing firm, E*TRADE Clearing, is responsible. This value is displayed here solely as a service to you, does not represent assets held in your brokerage account, and is not protected by SIPC.

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA. Your account is carried by an Affiliate, E*TRADE Clearing LLC, Member NYSE/FINRA/SIPC, which maintains your funds and securities. Please promptly report any inaccuracy or discrepancy in your account to both E*TRADE Securities LLC at 1-800-ETRADE-1 and E*TRADE Clearing LLC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPC).

DETACH HERE

RODNEY LARSON
PO BOX 44847
EDEN PRAIRIE MN 55344-2547

DETACH HERE

Use This Deposit Slip**Acct: 6736-4038****Please do not send cash**

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:



E*TRADE CLEARING LLC

P.O. Box 484

Jersey City, NJ 07303-0484

TOTAL DEPOSIT

Dollars	Cents

073120110001 111673640384





Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1.

THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484.

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by E*TRADE Clearing LLC (ETC) or its agents, including ETC subsidiaries and affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization.

Securities Pricing. The amounts printed in the market value column of the Account Holdings section, or any amounts derived there from, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and Other Insurance Coverage. ETC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC up to \$500,000, of which no more than \$250,000 may be in cash. Visit www.sipc.org or call (202) 371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection has been secured through an independent insurer. Account protection does not cover the market risks associated with investing.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are affected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Securities trades executed on a non-U.S. exchange will be effected by one or more affiliates of ETC, which may be compensated for their services.

Payment for Order Flow. The SEC (as well as the FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national

securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers")). Consistent with the overriding principle of best execution, ETC, at the direction of its affiliate E*TRADE Securities LLC ("ETS"), routes orders to various market centers. ETS, through ETC, receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. E*TRADE Financial Corp. has a financial interest in ISE Stock Exchange, LLC, CHX Holdings, Inc. (owner and operator of the Chicago Stock Exchange) and a market maker subsidiary (E*TRADE Capital Markets). ETS takes a number of factors into consideration in determining where to route customers' orders, including, but not limited to: speed of execution; price improvement opportunities (executions at prices superior to the then prevailing inside market); automatic execution guarantees; the availability of efficient and reliable order handling systems; level of service provided; the cost of executing orders; and, all other factors being equal, whether or not it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements. ETC and ETS regularly and rigorously review transactions and market centers for execution quality based on the foregoing factors.

Margin Accounts. Whether a purchase may be made on margin, how much of the purchase price must be in your account at the time you place your order, and your margin maintenance requirements are determined by the Federal Reserve Board ("FRB"), by applicable exchange rules and by ETC. For our protection, we reserve the right, at any time and without prior notice to you, to impose stricter requirements than those imposed by the FRB or applicable exchange rules. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement.

Cash Balances. Any cash balances are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. ETC reserves the right to require seven days' prior notice before permitting a withdrawal or transfer of funds from the sub-account of my Cash Balance. ETC has no present intention of exercising this provision. However, ETC may, at its sole discretion, choose to do so in the future.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at etrade.com or will be mailed to you upon your written request.

ETC is an indirect subsidiary of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484

General Information

This Statement's Closing Equity. Market value of all long positions less the market value of all short positions, plus or minus the dollar amount of the net closing money balance.

Net Change in Equity. The difference between this statement's closing equity and last statement's closing equity.

Margin Interest. Interest expense charges on the daily debit balance in your account.

Market Value. The closing price of each security position as of the last business day of the month. (Market value of some positions may be omitted).

Money Activity Summary. Total debit (such as purchases, withdrawals, margin interest charges) and total credits (such as sales, deposits, interest, or dividend income) to your account, along with the Combined Opening and Combined Closing balances, are reflected as of the last business day of the statement period.

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond % yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.



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Customer Update:

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PORTFOLIO OVERVIEW

Last Statement Date : June 30, 2011

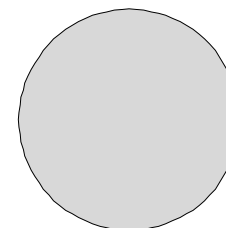
	Securities and Cash Value	Vested Employee Stock Plan Value	Total Net Portfolio Value
Beginning Portfolio Value (On 06/30/11):	\$0.05	\$7,700.00	\$7,700.05
Ending Portfolio Value (On 07/31/11):	\$2,049.39	- -	\$2,049.39
Net Change:	\$2,049.34	-\$7,700.00	\$-5,650.66

For current rates, please visit etrade.com/rates

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Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

PORTFOLIO ALLOCATION (AS OF 07/31/11)



100.00% - Stocks, Options & ETF (Long)

PORTFOLIO VALUE SUMMARY

	AS OF 07/31/11	AS OF 06/30/11	% CHANGE
Cash & Equivalents	0.07	0.05	40.00%
Cash Holdings/Margin Debt	0.07	0.05	40.00%
Stocks, Options & ETF (Long)	2,049.32	0.00	- -
Market Value of Securities	2,049.32	0.00	- -
Vested Employee Stock Plan Value	0.00	7,700.00	-100.00%
Net Portfolio Value	2,049.39	7,700.05	-73.38%

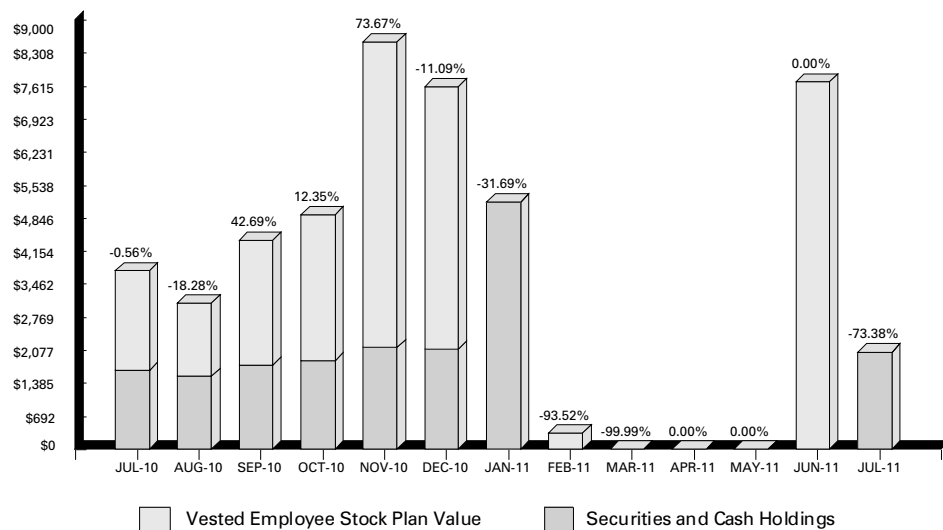


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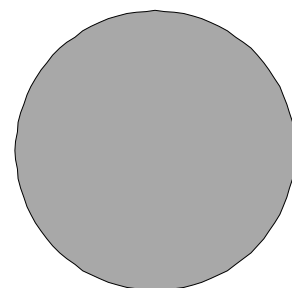
NET PORTFOLIO VALUE BY MONTH END



PORTFOLIO TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Sold	\$ 49,657.65	\$ 136,391.62
<u>Interest Received</u>		
Taxable	\$ 0.07	\$ 0.13
<u>Dividends Received</u>		
Taxable	\$ 0.00	\$ 10.20

TOP PORTFOLIO HOLDINGS (ON 07/31/11)



100.00% - MTSC

* Denotes the Vested Employee Stock Plan Value

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PORTFOLIO HOLDINGS

CASH & CASH EQUIVALENTS (0.00% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
CASH BALANCE	0.05	0.07	0.00	
TOTAL CASH & CASH EQUIVALENTS	\$0.05	\$0.07	0.00%	
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (CREDIT INTEREST ONLY)	\$0.13			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (100.00% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
MTS SYSTEMS CORP	MTSC	StkPln	52	39.4100	2,049.32	100.00	42.00	2.05%
TOTAL STOCKS, OPTIONS & ETF					\$2,049.32	100.00%	\$42.00	2.05%
TOTAL PRICED PORTFOLIO HOLDINGS (ON 07/31/11)					\$2,049.39			
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					\$42.00			

VESTED EMPLOYEE STOCK OPTIONS (0.00% of Total Net Portfolio Value)

GRANT DATE	NUMBER	TYPE	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY EXERCISABLE	GRANT PRICE	MARKET PRICE	TOTAL EST MKT VALUE (PRE-TAX)	PORTFOLIO (%)
7/2/2007	NQ008700	NQ	MTSC	StkPln	1,200	\$46.03	\$39.41	\$0.00	0.00%
TOTAL VESTED EMPLOYEE STOCK OPTIONS								0.00	0.00%
TOTAL VESTED EMPLOYEE STOCK PLAN VALUE (ON 07/31/2011)								0.00	
TOTAL NET PORTFOLIO VALUE (ON 07/31/2011)								\$2,049.39	

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UNVESTED EMPLOYEE STOCK OPTIONS

GRANT DATE	NUMBER	TYPE	SYMBOL/CUSIP	ACCT TYPE	QUANTITY UNVESTED	GRANT PRICE	MARKET PRICE	TOTAL EST MKT VALUE (PRE-TAX)
6/29/2009	NQ009403	NQ	MTSC	StkPln	250	\$20.55	\$39.41	\$4,715.00
7/6/2010	NQ009559	NQ	MTSC	StkPln	1,000	\$28.62	\$39.41	\$10,790.00
TOTAL UNVESTED EMPLOYEE STOCK OPTIONS								\$15,505.00

UNVESTED RESTRICTED STOCKS

GRANT DATE	NUMBER	TYPE	SYMBOL/CUSIP	ACCT TYPE	QUANTITY UNVESTED	GRANT PRICE	MARKET PRICE	TOTAL EST MKT VALUE (PRE-TAX)
6/29/2009	RS000019	RSU	MTSC	StkPln	83	\$0.00	\$39.41	\$3,271.03
TOTAL UNVESTED RESTRICTED STOCKS								\$3,271.03

TOTAL UNVESTED EMPLOYEE STOCK PLAN VALUE (ON 07/31/2011)

\$18,776.03

Unvested Employee Stock Plan Value, which includes Unvested Employee Stock Options and Unvested Employee Stock Appreciation Rights, and Unvested Restricted Stocks, is an estimate based on information provided by your company, for which neither E*TRADE Securities nor its clearing firm, E*TRADE Clearing, is responsible. This value is displayed here solely as a service to you, does not represent assets held in your brokerage account, and is not protected by SIPC.

TRANSACTION HISTORY

SECURITIES PURCHASED OR SOLD

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
07/05/11 13:50	07/08/11	MTS SYSTEMS CORP	MTSC	Sold	-650	43.5208		28,268.02
07/12/11 09:30	07/15/11	MTS SYSTEMS CORP	MTSC	Sold	-500	42.8200		21,389.63
TOTAL SECURITIES ACTIVITY								\$49,657.65



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DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
07/26/11	Interest	INTEREST ON CASH BALANCE AT 0.049% 06/26 THRU 07/25 APY 0.0499%	00099A109		0.07
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$0.07
NET DIVIDENDS & INTEREST ACTIVITY					\$0.07

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
07/08/11	Adjustment	\$DUE MTSC 20019901	19,489.50	
07/08/11	Adjustment	W/H TX-MTSC 20019901	3,246.85	
07/08/11	Adjustment	OLINK TID 20019901		28,268.02
07/08/11	Adjustment	TO T-1 TID 20019901	28,268.02	
07/12/11	Transfer	ACH WITHDRAWAL REFID:30197715189;	5,531.72	
07/15/11	Adjustment	\$DUE MTSC 20058697	14,310.00	
07/15/11	Adjustment	W/H TX-MTSC 20058697	2,619.90	
07/15/11	Adjustment	OLINK TID 20058697		21,389.63
07/15/11	Adjustment	TO T-1 TID 20058697	21,389.63	
07/21/11	Transfer	ACH WITHDRAWAL REFID:30513737189;	4,459.73	
NET WITHDRAWALS & DEPOSITS			\$49,657.70	

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
07/05/11	MTS SYSTEMS CORP RAND 11545962	MTSC	Receive	52			
07/06/11	MTS SYSTEMS CORP RAND 20019901	MTSC	Receive	650			
07/13/11	MTS SYSTEMS CORP RAND 20058697	MTSC	Receive	500			